Message Text

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64

ACTION ARA-10

INFO OCT-01 ISO-00 PA-01 PRS-01 USIA-06 FEA-01 ERDA-05

AID-05 CEA-01 CIAE-00 CIEP-01 COME-00 DODE-00 EB-07

FPC-01 H-02 INR-07 INT-05 L-02 NSAE-00 NSC-05 OMB-01

PM-03 SAM-01 OES-03 SP-02 SS-15 STR-04 TRSE-00 FRB-03

EUR-12 /105 W

----- 100088

R 292147Z APR 75 FM AMEMBASSY QUITO TO AMEMBASSY MADRID INFO SECSTATE WASHDC 5352 AMCONSUL GUAYAQUIL

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E.O. 11652: N/A TAGS: ENRG, EC

SUBJ: SPANISH INTEREST IN ECUADOREAN CRUDE

- 1. LOCAL PRESS CARRIES CURIOUS AFP ITEM DATELINED MADRID ON A STATEMENT BY ECUADOREAN AMBASSADOR JACOME IN THE NEWSPAPER ABC. HE IS REPORTED AS SAYING THAT ECUADOR AND SPAIN WILL DISCUSS IN MAY THE POSSIBLE SPANISH PURCHASE OF ALL ECUADOR'S CRUDE PRODUCTION OF 200,000 BPD. IF NECESSARY SPAIN WOULD PROVIDE TECHNICAL ASSISTANCE TO INCREASE AMOUNT TO 500,000 BPD.
- 2. REPORTED DEAL WOULD MAKE NO SENSE AT ALL EXCEPT IF GOE WERE TO TAKE OVER THE TEXACO-GULF CONSORTIUM. AT PRESENT GOVERNMENT CRUDE (85,000 BPD) IS COMMITTED TO MEDIUM TERM BARTER AND SALES CONTRACTS; COMPANIES OWN THE EXPORTABLE BALANCE. NOT A DROP OF ORIENTE CRUDE HAS BEEN SHIPPED (OR SALEABLE) OUTSIDE THE WESTERN HEMISPHERE.
- 3. WOULD APPRECIATE ANY VERIFICATION/ELABORATION OF REPORTED LIMITED OFFICIAL USE

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JACOME STATEMENT THAT EMBASSY MADRID CAN ELICIT IN CONTACTS

WITH ECUADOREAN EMBASSY. HEMENWAY		
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NNN		

Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: PETROLEUM, PRESS COMMENTS, PROPOSALS (BID), TRADE AGREEMENTS

Control Number: n/a Copy: SINGLE Draft Date: 29 APR 1975 Decaption Date: 01 JAN 1960 Decaption Note: Disposition Action: RELEASED Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: SmithRJ
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a Enclosure: n/a Executive Order: N/A Errors: N/A

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Original Handling Restrictions: n/a Original Previous Classification: n/a Original Previous Handling Restrictions: n/a

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Review Action: RELEASED, APPROVED Review Authority: SmithRJ

Review Comment: n/a Review Content Flags: Review Date: 13 JUN 2003

Review Event:

Review Exemptions: n/a
Review History: RELEASED <13 JUN 2003 by SmithRJ>; APPROVED <27 OCT 2003 by SmithRJ>

Review Markings:

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JÚL 2006

Review Media Identifier: Review Referrals: n/a Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

Secure: OPEN Status: NATIVE

Subject: SPANISH INTEREST IN ECUADOREAN CRUDE TAGS: ENRG, ETRD, EC, SP

To: MADRID

Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006